



Jim T. Murphy
Senior Executive Producer
Good Morning America

March 27, 2008

To Whom It May Concern:

I write regarding a news report that appeared on the East Coast broadcast of "Good Morning America" on Thursday, March 27, 2008, that pertained to New Century Financial Corporation and a recent report by a court-appointed investigator alleging improper accounting practices by its auditor. This story, which was read by an ABC News anchor, briefly included a set graphic that included the words "New Century Bank" and the logo of that financial institution. This graphic was erroneous. New Century Bank, which is a locally owned community bank in the Philadelphia area, is not in bankruptcy and is completely separate from and not affiliated with the New Century Financial Corporation that was the subject of the report. ABC News apologizes for the error.

Very truly yours,

A handwritten signature in black ink that reads "J. Murphy".

Jim Murphy

Senior Executive Producer